



Ritco Logistics Limited

508, 5th Floor, Jyoti Shikhar Tower, District Center, Janakpuri, New Delhi.

Ritco Logistics completed the Q3 FY23 on a Strong Note

Performance Highlights: Q3FY23 vs Q3FY22

- **Total Income of Rs.194.58 Crores, growth of 23.5% y-o-y**
- **EBITDA of Rs.13.64 Crores, growth of 30.6% y-o-y**

- **EBITDA growth in absolute terms.**
- **PAT of Rs.6.47 Crores, growth of 60.2 % y-o-y**
- **PAT margin at 3.3%, growth of 29.7% y-o-y**

Commenting on the performance, Mr. Manmohan Pal Singh Chadha, Chairman, said:

In third quarter of financial year 2022-23, the company has accomplished consistent performance amidst a stable macro environment. All our business segments have delivered satisfactory results in line with our expectations. While we keep a balanced view of the industrywide challenges around inflation, rising interest rate environment and tightening of credit, we are confident of achieving our goals to build an integrated multi-modal logistics solutions organization. Our value system and people remain at the core of our success.

Our EBITDA for the quarter stood at Rs.13.64 crores, a growth of 30.6 % y-o-y with margins of 7.01%. The EBITDA margins have improved in Q3FY23. We expect margins to improve in the coming quarters with an increase in utilization levels. Profit after Tax stood at Rs.6.47 crores, a growth of 60.2% y-o-y.



Press Release

February 07, 2023

About Ritco Logistics:

With Q3 revenues of over Rs.194.58 Cr, Ritco is India's one of the leading integrated supply chain and logistics solutions provider. Ritco group with expertise developed over two decades has an extensive network of company-owned offices, 3,50,000 sq. ft. of warehousing space and a strong team of trained employees. With its customer-centric approach, world-class resources, state-of-the-art technology and professional management, the group follows strong corporate governance and is committed to value creation for its stakeholders and the society. Ritco was one of the first companies to introduce number of solutions in the logistics field.

Ritco Contract Logistics:

India's leading surface transport entity. This division is fully equipped to provide total transport solutions for cargo of any dimension or product segment. It transports cargo on FTL (Full truck load)/Needs base load / Over Dimensional cargo.

Ritco Supply Chain Solutions:

Ritco Supply Chain Solutions is a single window enabler of integrated supply chain solutions right from conceptualization and designing the logistics network to actual implementation. The core service offerings are Supply Chain Consultancy, Inbound Logistics, Warehousing / Distribution Centre Management & Outbound Logistics, In Plant Operation and Yard Management.

Ritco Multi-Modal Solutions:

An end-to-end multimodal logistics solutions provider, in joint support with Concor. This segment synergizes the strengths, infrastructure and capabilities of Ritco with rail infrastructure of Concor. It establishes a cost-effective integrated rail-road service.

Ritco Fleet Management:

A strength of own fleet of different size and capacity, support to perform in competitive markets with better rates and superior performance for win-win solutions.

For more information please contact:

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Safe Harbour:

This release contains statements that contain "forward looking statements" including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating to Ritco Logistics' future business developments and economic performance. While these forward-looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macroeconomic, governmental and regulatory trends, movements in currency, exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. Ritco Logistics undertakes no obligation to publicly revise any forward-looking statements to reflect future / likely events or circumstances.